

Town of Cape Elizabeth, Maine
2012 General Obligation Refunding Bonds

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Savings Report
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Date	Principal	Proposed Debt Service Coupon	Interest	Total	Prior Debt Service	Savings	Cumulative Savings
6/30/12			9,428.13				
10/ 1/12			8,081.25	97,509.38	116,800.00	19,290.63	19,290.63
4/ 1/13	80,000.00	2.000000	7,281.25				
10/ 1/13			7,281.25	94,562.50	113,400.00	18,837.50	38,128.13
4/ 1/14	80,000.00	2.000000	6,481.25				
10/ 1/14			6,481.25	92,962.50	109,800.00	16,837.50	54,965.63
4/ 1/15	80,000.00	2.000000	5,681.25				
10/ 1/15			5,681.25	91,362.50	106,200.00	14,837.50	69,803.13
4/ 1/16	80,000.00	2.000000	4,881.25				
10/ 1/16			4,881.25	89,762.50	102,600.00	12,837.50	82,640.63
4/ 1/17	80,000.00	2.000000	4,081.25				
10/ 1/17			4,081.25	88,162.50	98,800.00	10,637.50	93,278.13
4/ 1/18	80,000.00	2.000000	3,281.25				
10/ 1/18			3,281.25	81,562.50	90,000.00	8,437.50	101,715.63
4/ 1/19	75,000.00	2.000000	2,531.25				
10/ 1/19			2,531.25	80,062.50	86,250.00	6,187.50	107,903.13
4/ 1/20	75,000.00	2.250000	1,687.50				
10/ 1/20			1,687.50	78,375.00	82,500.00	4,125.00	112,028.13
4/ 1/21	75,000.00	2.250000	843.75				
10/ 1/21			843.75	76,687.50	78,750.00	2,062.50	114,090.63
4/ 1/22	75,000.00	2.250000					
	780,000.00		91,009.38	871,009.38	985,100.00		114,090.63
ACCRUED	780,000.00		91,009.38	871,009.38	985,100.00		114,090.63

Dated 3/ 1/12 with Delivery of 3/ 1/12

Bond Years 4,295.000
 Average Coupon 2.118961
 Average Life 5.506410
 N I C % 1.446435 % Using 103.7032050
 Weighted Bond Years 4,505.117
 Weighted Average Life 5.522059
 Weighted N I C % 1.378974 % Using 103.7032050
 T I C % 1.408624 % From Delivery Date

includes c of I & call prou.

Net Present Value Savings at: 1.2435% Equals 108,784.51 or 13.9467% of Par of the Current Issue
 or 13.9467% of Par of the Prior Issue

Moors & Cabot, Boston, Massachusetts

Micro-Muni Debt Date: 01-23-2012 @ 13:00:45 Filename: CAPE Key: 2012REFDG

Town of Cape Elizabeth, Maine
2012 General Obligation Refunding Bonds

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Bond Production Report

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Dated 3/ 1/2012
Delivery 3/ 1/2012

Date	Principal	Bond Type	B/Y	Coupon	Yield	\$Price	Priced to Call	Gross Production
4/ 1/13	80,000.00	Standard	87	2.0000	0.2000	101.946		81,556.80
4/ 1/14	80,000.00	Standard	253	2.0000	0.3500	103.421		82,736.80
4/ 1/15	80,000.00	Standard	500	2.0000	0.5300	104.489		83,591.20
4/ 1/16	80,000.00	Standard	827	2.0000	0.6800	105.306		84,244.80
4/ 1/17	80,000.00	Standard	1233	2.0000	0.8200	105.862		84,689.60
4/ 1/18	80,000.00	Standard	1720	2.0000	1.0500	105.583		84,466.40
4/ 1/19	75,000.00	Standard	2251	2.0000	1.2700	104.929		78,696.75
4/ 1/20	75,000.00	Standard	2858	2.2500	1.4800	105.845		79,383.75
4/ 1/21	75,000.00	Standard	3539	2.2500	1.6800	104.782		78,586.50
4/ 1/22	75,000.00	Standard	4295	2.2500	1.8300	103.850		77,887.50
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	780,000.00							815,840.10

Par Amount	780,000.00	
Production	35,840.10	
Gross Production	815,840.10	104.5948846
Bond Insurance	0.00	0.0000000
Underwriters Discount	6,955.10	0.8916796
Bid	808,885.00	103.7032050

Accrued	0.00
Net to Issuer	808,885.00

Gross Interest Cost	91,009.38	<i>see col I</i>
-Net Premium	28,885.00	
Net Interest Cost	62,124.38	

N I C %	1.4464348	Using	103.7032050
T I C %	1.4086243	From Delivery Date	

Bond Years	4,295.000
Average Coupon	2.118961
Average Life	5.506410

Weighted Bond Years	4,505.117		
Weighted Average Life	5.522059		
Weighted N I C %	1.3789736	Using	103.7032050

Moors & Cabot, Boston, Massachusetts

Micro-Muni Debt Date: 01-23-2012 @ 13:00:24 Filename: CAPE Key: 2012REFPDG

**Town of Cape Elizabeth, ME
2012 General Obligation Refunding Bonds
Projected Costs of Issuance**

Fees and Expenses	Refunding \$780,000	Refunding \$780,000
Advisory Fees		
@ \$2.00/000	\$1,560.00	\$1,560.00
Advisory Expenses		
Printing Official Statement	\$2,000.00	\$2,000.00
pdf OS	0.00	0.00
i-prio OS listing	1,000.00	1,000.00
Computer	0.00	0.00
Overnight Mail	0.00	0.00
Advertising to Bidders	0.00	0.00
Bond printing; Transportation, Other	0.00	0.00
Total Advisory Expenses	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Other Costs of Issuance		
Moody's Rating	\$7,200.00	\$7,200.00
S&P Rating	6,375.00	0.00
Paying Agent (10 years)	2,950.00	2,950.00
Bond Counsel	TBD	TBD
Total Other Costs of Issuance	<u>\$16,525.00</u>	<u>\$10,150.00</u>
Total Fees, Expenses and C of I	\$21,085.00	\$14,710.00
Call Premium	<u>7,800.00</u>	<u>7,800.00</u>
	<u>\$28,885.00</u>	<u>\$22,510.00</u>
"Forced" Bid Premium:	103.703205%	102.885897%
Bond Years:	4,295.000	4,295.000
Interest (@1.50%):	64,425.00	64,425.00
+ C of I:	28,885.00	22,510.00
NIC (Int + COI/Bond Years):	2.172526	2.024098
Projected Interest rates:	<u>(1.500000)</u>	<u>(1.500000)</u>
Costs of Issuance (bps)	0.67	0.52
Cost of S&P rating:	(0.15)	